



Professional Qualifications
Craig Ustler, MAI, CCM



Overview

Craig Ustler, MAI, CCIM is the Owner and President of Ustler Development, Inc., a real estate development company, and Vice President of Ustler Properties, Inc., a commercial real estate brokerage company. Ustler is President and principal of Creative Village Orlando, LLC.

Ustler is an owner, investor, developer and broker of various property types including multi-family residential, office, restaurant, retail and mixed-use. He has extensive experience in land sales, urban planning and highest and best use analysis. For the past several years, Ustler has focused on urban infill projects as advocated by the “new urbanism” planning movement. In particular, recent projects have been concentrated in Downtown Orlando neighborhoods including the Central Business District, North Quarter, Thornton Park, Creative Village and Florida Hospital Health Village.

Real Estate Projects

Quality of life issues and focus on urban design are trademarks of Ustler projects.

Notable real estate projects include: The Ivy - Residences at Health Village Apartments, GAI Building, 801 North Orange, Thornton Park Central, Eola South Condominiums and Osceola Brownstones. Together, these projects represent more than \$150 million in development activity.

Noteworthy active projects include:

Residence Inn by Marriott, Downtown Orlando - \$27 million select-service hotel project with 138 rooms and 4,000 square foot ground floor restaurant space. This site is at the intersection of Orange Avenue and Colonial Drive in Downtown Orlando. The project is a joint-venture with Pinnacle Hotel Management. It broke ground in April 2014 and will be completed in summer 2015.

800 North Orange Office Building - Four-story, \$5.1 million professional office building that started construction in spring 2014. The 17,000 square foot building is scheduled for completion in summer 2015.

Creative Village - Joint-venture between Banc of America Community Development Corporation and a local development entity led by Ustler. The development team, in partnership with the City of Orlando, is serving as master developer of a 68-acre urban infill and transit-oriented development project at the former Amway Arena site in Downtown Orlando. In fall 2014, UCF announced a major commitment to the project with plans for over 10,000 students on an urban campus at Creative Village.

Restaurants

Ustler was President and a founding principal of Urban Life Management Restaurant Group, which was formed in 1999 and developed, owned and operated several successful restaurants in Downtown Orlando for many years. ULM Restaurant Group evolved into Thornton Park Restaurant Group and North Quarter Restaurant Group, both with Ustler as a principal. North Quarter Restaurant Group operates the highly acclaimed Citrus Restaurant and is opening the North Quarter Tavern in summer 2015. Thornton Park Restaurant Group owns and operates Cityfish Restaurant and opened Soco Restaurant, in the former HUE space, in September 2014. Ustler and ULM Restaurant Group were founding principals of the groundbreaking HUE Restaurant as well as Kres Chophouse. Collectively, these restaurants are widely credited with reviving the downtown dining scene and have received numerous culinary and design awards.

Education

Ustler holds the MAI designation from the Appraisal Institute and the CCIM designation from the Commercial Investment Real Estate Institute. His educational background includes a Master of Real Estate and Urban Analysis from the University of Florida and a Bachelor of Arts in Economics, with a major in Urban Economics and a minor in Business Administration, from the University of Florida. Ustler is a Licensed Real Estate Broker, having been a Realtor for 28 years, and a State-Certified General Appraiser, having held this license for 23 years.

Leadership

Ustler currently serves on the Central Florida Advisory Board of Iberia Bank. He has served on the board of the Downtown Orlando Partnership, Downtown Arts District and City of Orlando Board of Zoning Adjustment. Other professional involvement includes the Urban Land Institute, International Downtown Association, Congress for the New Urbanism, Seaside Institute, International Council of Shopping Centers, Central Florida Commercial Real Estate Society and Leadership Orlando. Ustler is a noted speaker, guest lecturer and researcher for various professional and educational organizations including the Congress for the New Urbanism, International Downtown Association, Urban Land Institute, University of Miami School of Architecture, University of Florida, New York University, Columbia University, Rollins College and University of Central Florida.

Recognition

Ustler has received numerous awards and recognition for business excellence and community involvement including: Orlando Sentinel's "Central Florida's 25 Most Powerful People" annually since 2010, Orlando Magazine's "50 Most Powerful People in Orlando" annually since 2004, Orlando Business Journal 2011 Most Influential Businessmen – Real Estate, NAIOP Central Florida Developer of the Year in 2010, Orlando Magazine's "Real Estate's Best – The Hot 100" from 2006 - 2009, Orlando Magazine's "Best Corporate Citizen" and "Local Hero" in 2006, Orlando Business Journal's "40 Under 40" in 2005, "Downtown of the Year" by the Downtown Orlando Partnership in 2002 and Orlando Magazine's "Best Realtor in Orlando" in 2002.

Community

Ustler is active in several community organizations. He currently serves on the Dr. Phillips Center for the Performing Arts Board and is Chairman of its Urban Design Task Force. Ustler also serves as Co-Chairman of the Urban Think Foundation Board. He recently served on the Executive Advisory Committee for Project DTO. Ustler is the founder and past president of the Downtown Orlando Foundation and has served on the board of the Historical Society of Central Florida.

Ustler is a third-generation Orlando resident.